

NHC FOODS LTD

(Government Recognised Star Export House)

An ISO 22000:2005 Certified Company
CIN : L15122GJ1992PLC076277



Date: 14.11.2015

To,
The Secretary,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001
Email: corp.relations@bseindia.com

Sub: Outcome of the Board Meeting
Scrp Code: 517554

Dear Sir,

This is to inform you that the Board of Directors of the Company, at their Meeting held on Saturday, 14th November, 2015 have considered & approved the unaudited financial result of the Company for the quarter ended 30th September, 2015 along with the Copy of Limited Review Report submitted by M/s NGS & Co. LLP, Chartered Accountants. The Copy of the same is enclosed herewith

This is for your information & record

For NHC Foods Limited

S.Chavan



Suvarnalata Chavan
(Company Secretary & Compliance Officer)



Office : NHC House, 2/13, Anand Nagar, Santacruz (East),
Mumbai-400055 (India), Tel: 91 22 6152 2020 (30 Lines),
Fax : 91 22 6152 2021, URL : <http://www.nhcgroup.com>,
Email : info@nhcgroup.com / saaz@nhcgroup.com

Factory : Survey No. 777, Umarsadi Desaiwad Road, at Village
Umarsadi, Taluka Pardi, District Valsad, Gujarat - 396 175 (India)
Tel. : +91 260 2375 660 / 260 2375 661, Fax: + 91 260 2375 662
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NHC Foods Limited						
Statement of Un-audited Result for the quarter ended on 30th September, 2015						
Part I	Particulars	(Rs. in lacs, except for number of shares)				
		Quarter Ended			Half Year Ended	
		Unaudited			Unaudited	Audited
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Income from operations					
	(a) Net Sales/Income from Operations					
	Sale of Ready to eat and Bulk Agri items	2,554.96	2,955.54	3,485.41	5,510.50	6,969.45
	(b) Other Operating Income	62.43	84.75	104.36	147.18	210.15
	Total Income from from operation (Net)	2,617.39	3,040.29	3,589.77	5,657.68	7,179.61
2	Expenditure					
	Sale of Ready to eat and Bulk Agri items					
	a. Consumption of raw materials	61.58	64.71	51.00	126.29	104.96
	b. Purchase of traded goods	1,945.48	2,317.32	2,790.10	4,262.80	5,996.10
	c. (-) Increase/ (+) Decrease in stock in trade and work in progress	176.86	85.70	71.03	261.56	(175.85)
	d. Employees Benefit cost	74.63	73.63	75.04	148.26	143.94
	e. Depreciation And Amortisation	30.15	30.14	29.25	60.29	59.21
	f. Other Expenses	501.48	406.30	535.20	907.78	973.59
	Total	2,790.18	2,977.80	3,551.62	5,767.98	7,101.95
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)					
		-172.79	62.49	38.15	-110.30	77.66
4	Other income/(Loss)	11.97	14.26	42.04	26.23	103.42
5	Profit (+)/ Loss (-) before Interest and Exceptional Items (3+4)	(160.82)	76.75	80.19	(84.07)	181.08
6	Interest	37.88	39.54	48.30	77.42	88.26
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	(198.70)	37.21	31.89	(161.49)	92.82
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(198.70)	37.21	31.89	(161.49)	92.82
10	Tax expense					
	a. Current Tax	(10.44)	10.44	7.16	0.00	7.16
	b. Deferred Tax Liability/(Asset)	1.27	4.46	3.13	5.73	13.05
	c. Earlier Year Adjustments	0.00	(2.42)	0.00	(2.42)	0.00
	d. Total Tax	-9.17	12.48	10.29	3.31	20.21
11	Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	(189.53)	24.73	21.60	(164.80)	72.61
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	(189.53)	24.73	21.60	(164.80)	72.61
14	Paid-up equity share capital (Face value of Rs. 10/- per share)	1129.35	1129.35	769.71	1129.35	769.71
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	349.52	739.05	668.67	549.52	668.67
16	Earnings Per Share (EPS) after Extraordinary items (in Rs.)					
	Basic	-1.68	0.22	0.28	-1.46	1.09
	Diluted	-1.68	0.22	0.19	-1.46	0.56
	Earnings Per Share (EPS) after Extraordinary items (in Rs.)					
	Basic	-1.68	0.22	0.28	-1.46	1.09
	Diluted	-1.68	0.22	0.19	-1.46	0.56
Part II Select Information for the Quarter Ended 30th September, 2015						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of Shares	4717713	4717713	4717713	4717713	4717713
	Percentage of Shareholding	41.77	41.77	61.29	41.77	61.29
2	Promoter and promoter group shareholding					
	a) Pledged/Encumbered					
	No of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	No of Shares	6575822	6575822	2979422	6575822	2978622
	Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the company)	58.23	58.23	38.71	58.23	38.71
Particulars						
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	NIL				



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Statement of Assets and Liabilities as at 30th September, 2015

(Rs. In Lacs)

Sr. No.	Particulars	Half year ended		Year Ended
		Unaudited		Audited
		30.09.2015	30.09.2014	31.03.2015
1	Shareholders' Funds			
	a) Share Capital	1,129.35	1,129.35	1,129.35
	b) Reserves & Surplus	549.52	668.67	714.31
2	Non Current Liabilities			
	Long Term Borrowings	829.02	546.20	588.89
	Long Term Provisions	31.17	26.82	31.17
	Deferred Tax Liabilities	222.26	226.20	216.52
3	Current Liabilities			
	Short Term borrowings	1,143.12	1,150.93	809.97
	Trade Payables	791.40	844.47	1,141.99
	Other Current Liabilities	571.92	609.38	680.15
	Short Term Provisions	3.46	22.43	3.91
		5,271.22	5,224.45	5,316.26
	ASSETS			
1	Non Current Assets			
	Fixed Assets			
	Tangible Assets	1,234.36	1,255.24	1,266.76
	Intangible Assets	522.62	561.15	541.97
	Capital Work -in-progress	-	1.13	-
	Non Current Investments	0.60	0.60	0.60
	Long Term Loans and Advances	134.62	157.72	142.69
	Other Non Current Assets	5.00	5.00	5.00
		1,897.20	1,980.84	1,957.02
2	Current Assets			
	Current Investments	-	0.60	-
	Inventories	1,657.16	1,365.92	1,937.03
	Trade Receivables	749.51	638.08	573.80
	Cash and Bank Balances	405.91	422.67	380.34
	Short term Loans and Advances	305.83	511.77	125.12
	Other Current Asset	255.61	304.57	342.95
		3,374.02	3,243.61	3,359.24
		5,271.22	5,224.45	5,316.26

NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 14th November, 2015.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the Result for the quarter ended 30.09.2015.
- 3 The Company has only one primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- 4 Figures in respect of the previous period/ year have been regrouped or rearranged or reclassified wherever necessary to make them comparable.

For NHC Foods Limited

Apoorva Shah
(Chairman & Managing Director)
DIN: 00573184



Place: Mumbai
Date: 14.11.2015

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LIMITED REVIEW REPORT

**Review Report to
Board of Directors
NHC Foods Limited**

We have reviewed the accompanying statement of unaudited financial results of **NHC Foods Limited** (the 'Company') for the quarter ended September 30, 2015 (the "Statement"), being submitted by the Company, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement, a review is limited primarily to inquiries of Company's personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP
Chartered Accountants
Registration Number: 119850W



Ashok A. Trivedi
Partner
Membership No. 042472
Mumbai
November 14, 2015

